

**GENERAL FUND BALANCE AND EARMARKED RESERVES 2017/18**

	<b>Current Estimate 2017/18 £000</b>	<b>Actual Outturn 2017/18 £000</b>	<b>Variance 2017/18 £000</b>
<b>General Fund Balance at 1 April 2017</b>	<b>5,977</b>	<b>5,977</b>	<b>0</b>
Plus:			
GBC Council Tax Requirement from Collection Fund	5,739	5,739	0
GBC share of declared previous year Collection Fund surplus	(148)	(148)	0
Business Rates	4,075	4,241	166
New Homes Bonus	1,660	1,660	0
RSG & Other grants	780	787	7
Parish Levy	634	634	0
Less:			
Committee Expenditure	(12,371)	(12,328)	43
Parish Precept	(634)	(634)	0
<b>General Fund Balance at 31 March 2018</b>	<b>5,712</b>	<b>5,928</b>	<b>216</b>
<b>Movement in General Fund Balance</b>	<b>(265)</b>	<b>(49)</b>	<b>216</b>
<b>Earmarked Reserves (see Appendix 4 for detail)</b>			
Opening Balance 1 April 2017	4,504	4,504	0
Closing Balance 31 March 2018	3,363	5,722	2,359
<b>Movement in Earmarked Reserves</b>	<b>(1,141)</b>	<b>1,218</b>	<b>2,359</b>
<b>Grand Total Reserves at 31 March 2018</b>	<b>9,075</b>	<b>11,650</b>	<b>2,575</b>

<b>Memorandum - Actual Movement on Balances 2017/18</b>	
	<b>£000's</b>
Reduction in General Fund Balance	(49)
Increase in Earmarked Reserves	1,218
<b>Actual INCREASE in Total Reserves 2017/18</b>	<b>1,169</b>